

This Monthly Financial Report was prepared solely for purposes of complying with the monthly reporting requirements of the Office of the United States Trustee - Eastern District of Wisconsin. The attached information does not purport to show the financial statements of Keystone Consolidated Industries, Inc., or any of its subsidiaries, in accordance with generally accepted accounting principles. The financial information related to non-debtor subsidiaries of Keystone Consolidated Industries, Inc., certain disclosure items, reclassifications, eliminations and accruals have been omitted.

UNITED STATES COURT OF
EASTERN DISTRICT OF WISCONSIN
FILED

2004 APR 16 PM 5:14
AFTER HOURS

MONTHLY FINANCIAL REPORT

OFFICE OF THE U.S. TRUSTEE
EASTERN DISTRICT OF WISCONSIN

Case Name: FV Steel & Wire Company ("FVSW")
Keystone Consolidated Industries, Inc. ("KCI")
DeSoto Environmental Management, Inc. ("DEMI")
J.L. Prescott Company ("JLP")
Sherman Wire Company ("SWC")
Sherman Wire of Caldwell, Inc. ("SWCI")

Case No: 04-22421-SVK
04-22422-SVK
04-22423-SVK
04-22424-SVK
04-22425-SVK
04-22426-SVK

FOR MONTH OF MARCH, 2004.

I. FINANCIAL SUMMARY

CASH RECEIPTS AND DISBURSEMENTS

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
A. CASH ON HAND START OF MONTH	\$0	\$342,038	\$0	\$0	\$680	\$0	\$342,698
B. RECEIPTS	0	61,213,335	0	0	8,449	0	61,221,784
C. DISBURSEMENTS	0	57,558,038	0	0	9,559	0	57,567,597
D. NET RECEIPTS (DISBURSEMENTS)	0	3,655,297	0	0	(1,110)	0	3,654,187
E. CASH ON HAND END OF MONTH	\$0	\$3,997,335	\$0	\$0	(\$450)	\$0	\$3,996,885

Note 1 - KCI Cash On Hand At End of Month includes \$4,437,996 of cash held in escrow for PSC Metals, Inc. pending resolution of disputed ferrous scrap ownership.
(See U.S. Bank - Portland, Oregon accounts # 15365681004 and # 436000100).

Note 2 - KCI Receipts include \$23,003,540 of advances on its Revolving Line of Credit (RLC).

Note 3 - KCI Disbursements include \$22,011,530 of payments on its RLC.

Note 4 - KCI Receipts and Disbursements include transfers from and to, respectively KCI accounts of \$10,446,114

Note 4 - SWC Receipts and KCI Disbursements include transfers from KCI to SWC of \$8,449.

CASH DISBURSEMENT RECONCILIATION

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Per Schedule of Receipts and Disbursements	0	57,558,038	0	0	9,559	0	57,567,597
Less:							
Payments on Revolving Credit Facility		(22,011,530)					(22,011,530)
Transfers to other cash accounts		(10,454,563)					(10,454,563)
Net Cash Disbursements	\$0	\$25,091,945	\$0	\$0	\$9,559	\$0	\$25,101,504

PROFIT AND LOSS STATEMENT ACCRUAL BASIS

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Sub Total	Elimin- ations	Total
A. NET SALES	\$0	\$23,880,692	\$0	\$0	\$896,203	\$771	\$24,777,666	(\$1,266,025)	\$23,511,641
B. COST OF SALES	0	19,753,083	0	0	924,849	13,848	20,691,780	(1,266,025)	19,425,755
C. GROSS PROFIT	0	4,127,609	0	0	(28,646)	(13,077)	4,085,886	0	4,085,886
D. TOTAL OPERATING EXPENSES	3,549	4,789,488	0	60,000	95,204	2,222	4,950,463	(200,239)	4,750,224
E. NET INCOME (LOSS) FROM OPERATIONS	(3,549)	(661,879)	0	(60,000)	(123,850)	(15,299)	(864,577)	200,239	(664,338)
F. NON-OPERATING, NON-RECURRING REVENUE (EXPENSES)	8,049	(651,122)	60,000	0	129,370	0	(453,703)	(200,239)	(653,942)
H. NET INCOME (LOSS)	\$4,500	(\$1,313,001)	\$60,000	(\$60,000)	\$5,520	(\$15,299)	(\$1,318,280)	\$0	(\$1,318,280)

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II. PROFIT & LOSS STATEMENT (ACCRUAL BASIS)

	FYSW	KCI	DEMI	JLP	SWC	SWCI	Sub Total	Elimin- ations	Total	
A. Related to Business Operations:										
Total Revenue (Sales)		\$23,880,692			\$896,203	\$771	\$24,777,666	(\$1,266,025)	\$23,511,641	
Less: Cost of Goods Sold:										
Beginning Inventory at Cost		20,711,733			1,313,953		22,025,686		22,025,686	
Add: Purchases		25,776,642			1,131,462	13,848	26,921,952	(1,266,025)	25,655,927	
Less: Ending Inventory at Cost		26,735,292			1,520,566		28,255,858		28,255,858	
Cost of Good Sold		0	19,753,083	0	0	924,849	13,848	20,691,780	(1,266,025)	19,425,755
Gross Profit		0	4,127,609	0	0	(28,646)	(13,077)	4,085,886	0	4,085,886
Less: Operating Expenses:										
Officer Compensation		29,038					29,038		29,038	
Salaries and Wages – Other Employees		1,013,710			31,975		1,045,685		1,045,685	
Employee Benefits and Pensions	105	769,221			17,294		786,520		786,620	
Payroll Taxes		89,611			3,817		93,428		93,428	
Real Estate Taxes		12,231			0		12,231		12,231	
Federal and State Income Taxes							0		0	
Rent and Lease Expense		1,889			955		2,844		2,844	
Interest Expense		560,728		60,000			620,728	(189,370)	431,358	
Insurance		47,911			0		47,911		47,911	
Automobile Expense					53		53		53	
Utilities		383,132			5,086	30	388,248		388,248	
Depreciation and Amortization	3,444	1,128,724			0		1,132,168		1,132,168	
Repairs and Maintenance		141,991			1,069		143,060		143,060	
Advertising		39,706			0		39,706		39,706	
Supplies, Office Expense and Photocopies		51,647			65		51,712		51,712	
Bad Debts					0		0		0	
Miscellaneous - Exhibit A	0	519,949	0	0	34,890	2,192	557,031	(10,869)	546,162	
Total Operating Expenses	3,549	4,789,488	0	60,000	95,204	2,222	4,950,463	(200,239)	4,750,224	
Net Income (Loss) From Operations	(3,549)	(661,879)	0	(60,000)	(123,850)	(15,299)	(864,577)	200,239	(664,338)	
B. Not Related to Business Operations:										
Revenue:										
Interest Income	1,049		60,000		129,370		190,419	(189,370)	1,049	
Net Gain (Loss) on Sale of Assets							0		0	
Other - Exhibit B	7,000	48,878	0	0	0	0	55,878	(10,869)	45,009	
Total Non-Operating Revenue	8,049	48,878	60,000	0	129,370	0	246,297	(200,239)	46,058	
Expenses:										
Legal and Professional Fees - Exhibit C	0	700,000	0	0	0	0	700,000	0	700,000	
Other - Exhibit D	0	0	0	0	0	0	0	0	0	
Total Non-Operating Expenses	0	700,000	0	0	0	0	700,000	0	700,000	
Net Income (Loss) For Period	\$4,500	(\$1,313,001)	\$60,000	(\$60,000)	\$5,520	(\$15,299)	(\$1,318,280)	\$0	(\$1,318,280)	

Note 1 - Beginning and ending inventory balances shown above do not include reserves related to LIFO and obsolescence that are reflected in the inventory balances shown on the Balance Sheet.
Note 2 - Interest income at DEMI and SWC is based on the balance of intercompany receivables.

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III. SUMMARY OF CASH RECEIPTS & DISBURSEMENTS

(Attach Copies of Bank Statements & Bank Reconciliations)

U.S. Bank - Portland, Oregon
KCI #162100016660
SWC #162100016684
SWCI #162100016692

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		(\$37,315)					(\$37,315)
Receipts:							
Sales (Cash ONLY)							0
Collection of Accounts Receivable							0
Proceeds from Sale of Assets							0
Interest Income							0
Other - Exhibit E		3,251,818			8,449		3,260,267
Total Receipts	0	3,251,818	0	0	8,449	0	3,260,267
Disbursements:							
Purchases of Inventory					1,077		1,077
Officer Compensation							0
Salaries & Wages - Other Employees							0
Employee Benefits		1,545,531			4,873		1,550,404
Legal & Professional Fees							0
Payroll Taxes							0
Other Taxes - Exhibit F							0
Payments to Mortgagees							0
Rent							0
Lease Payments		9,738					9,738
Automobile Expenses							0
Insurance							0
Utilities		15,429					15,429
Supplies		2,797,376			2,478		2,799,852
Other - Exhibit G		469,359			1,133		470,492
Total Disbursements	0	4,837,433	0	0	9,559	0	4,846,992
Net Receipts (Disbursements)	0	(1,585,615)	0	0	(1,110)	0	(1,586,725)
Ending Cash Balance Per Books	\$0	(\$1,622,930)	\$0	\$0	(\$1,110)	\$0	(\$1,624,040)

U.S. Bank - Portland, Oregon
#16366001004

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books							\$0
Receipts:							
Sales (Cash ONLY)							0
Collection of Accounts Receivable							0
Proceeds from Sale of Assets							0
Interest Income							0
Other - Exhibit E		4,437,996					4,437,996
Total Receipts	0	4,437,996	0	0	0	0	4,437,996
Disbursements:							
Purchases of Inventory							0
Officer Compensation							0
Salaries & Wages - Other Employees							0
Employee Benefits							0
Legal & Professional Fees							0
Payroll Taxes							0
Other Taxes - Exhibit F							0
Payments to Mortgagees							0
Rent							0
Lease Payments							0
Automobile Expenses							0
Insurance							0
Utilities							0
Supplies							0
Other - Exhibit G		4,400,000					4,400,000
Total Disbursements	0	4,400,000	0	0	0	0	4,400,000
Net Receipts (Disbursements)	0	37,996	0	0	0	0	37,996
Ending Cash Balance Per Books	\$0	\$37,996	\$0	\$0	\$0	\$0	\$37,996

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U.S. Bank - Portland, Oregon
#438000100

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books							\$0
Receipts:							
Sales (Cash ONLY)							0
Collection of Accounts Receivable							0
Proceeds from Sale of Assets							0
Interest Income							0
Other - Exhibit E		4,400,000					4,400,000
Total Receipts	0	4,400,000	0	0	0	0	4,400,000
Disbursements:							
Purchases of Inventory							0
Officer Compensation							0
Salaries & Wages - Other Employees							0
Employee Benefits							0
Legal & Professional Fees							0
Payroll Taxes							0
Other Taxes - Exhibit F							0
Payments to Mortgagees							0
Rent							0
Lease Payments							0
Automobile Expenses							0
Insurance							0
Utilities							0
Supplies							0
Other - Exhibit G							0
Total Disbursements	0	0	0	0	0	0	0
Net Receipts (Disbursements)	0	4,400,000	0	0	0	0	4,400,000
Ending Cash Balance Per Books	\$0	\$4,400,000	\$0	\$0	\$0	\$0	\$4,400,000

U.S. Bank - Portland, Oregon
#162100018543

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		(\$3,723)					(\$3,723)
Receipts:							
Sales (Cash ONLY)							0
Collection of Accounts Receivable							0
Proceeds from Sale of Assets							0
Interest Income							0
Other - Exhibit E		2,656					2,656
Total Receipts	0	2,656	0	0	0	0	2,656
Disbursements:							
Purchases of Inventory							0
Officer Compensation							0
Salaries & Wages - Other Employees							0
Employee Benefits		100					100
Legal & Professional Fees							0
Payroll Taxes		5,378					5,378
Other Taxes - Exhibit F							0
Payments to Mortgagees							0
Rent							0
Lease Payments							0
Automobile Expenses							0
Insurance		23,145					23,145
Utilities							0
Supplies							0
Other - Exhibit G		2,247					2,247
Total Disbursements	0	30,870	0	0	0	0	30,870
Net Receipts (Disbursements)	0	(28,214)	0	0	0	0	(28,214)
Ending Cash Balance Per Books	\$0	(\$31,937)	\$0	\$0	\$0	\$0	(\$31,937)

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Bank of America - Tampa, Florida
0044 8440 8587
0044 8440 4244

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$156					\$156
Receipts:							
Sales (Cash ONLY)							0
Collection of Accounts Receivable							0
Proceeds from Sale of Assets							0
Interest Income							0
Other - Exhibit E							0
Total Receipts	0	0	0	0	0	0	0
Disbursements:							
Purchases of Inventory							0
Officer Compensation							0
Salaries & Wages - Other Employees							0
Employee Benefits							0
Legal & Professional Fees							0
Payroll Taxes							0
Other Taxes - Exhibit F							0
Payments to Mortgagees							0
Rent							0
Lease Payments							0
Automobile Expenses							0
Insurance							0
Utilities							0
Supplies							0
Other - Exhibit G							0
Total Disbursements	0	0	0	0	0	0	0
Net Receipts (Disbursements)	0	0	0	0	0	0	0
Ending Cash Balance Per Books	\$0	\$156	\$0	\$0	\$0	\$0	\$156

Bartonville Bank - Bartonville, Illinois
60-0-766

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$10,000					\$10,000
Receipts:							
Sales (Cash ONLY)							0
Collection of Accounts Receivable							0
Proceeds from Sale of Assets							0
Interest Income							0
Other - Exhibit E							0
Total Receipts	0	0	0	0	0	0	0
Disbursements:							
Purchases of Inventory							0
Officer Compensation							0
Salaries & Wages - Other Employees							0
Employee Benefits							0
Legal & Professional Fees							0
Payroll Taxes							0
Other Taxes - Exhibit F							0
Payments to Mortgagees							0
Rent							0
Lease Payments							0
Automobile Expenses							0
Insurance							0
Utilities							0
Supplies							0
Other - Exhibit G							0
Total Disbursements	0	0	0	0	0	0	0
Net Receipts (Disbursements)	0	0	0	0	0	0	0
Ending Cash Balance Per Books	\$0	\$10,000	\$0	\$0	\$0	\$0	\$10,000

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U.S. Bank - Portland, Oregon - Corporate Accounts
Blocked Acct # 1 636 9142 8277 CORP
Concentration Acct # 1 636 9142 7964 CORP
Concentration Acct # 1 636 8608 0931 CORP

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$322,973					\$322,973
Receipts:							
Sales (Cash ONLY)							0
Collection of Accounts Receivable		21,366,063					21,366,063
Proceeds from Sale of Assets							0
Interest Income							0
Other - Exhibit E		24,830,276					24,830,276
Total Receipts	0	46,196,339	0	0	0	0	46,196,339
Disbursements:							
Purchases of Inventory							0
Officer Compensation							0
Salaries & Wages - Other Employees		2,479,499					2,479,499
Employee Benefits		1,168,525					1,168,525
Legal & Professional Fees							0
Payroll Taxes		1,236,443					1,236,443
Other Taxes - Exhibit F							0
Payments to Mortgagees							0
Rent							0
Lease Payments							0
Automobile Expenses							0
Insurance							0
Utilities		2,195,472					2,195,472
Supplies							0
Other - Exhibit G		38,402,353					38,402,353
Total Disbursements	0	45,482,292	0	0	0	0	45,482,292
Net Receipts (Disbursements)	0	714,047	0	0	0	0	714,047
Ending Cash Balance Per Books	\$0	\$1,037,020	\$0	\$0	\$0	\$0	\$1,037,020

Bank One - Peoria, Illinois
630803062

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$15,196					\$15,196
Receipts:							
Sales (Cash ONLY)							0
Collection of Accounts Receivable		786,198					786,198
Proceeds from Sale of Assets							0
Interest Income							0
Other - Exhibit E		28,758					28,758
Total Receipts	0	814,956	0	0	0	0	814,956
Disbursements:							
Purchases of Inventory							0
Officer Compensation							0
Salaries & Wages - Other Employees							0
Employee Benefits							0
Legal & Professional Fees							0
Payroll Taxes							0
Other Taxes - Exhibit F							0
Payments to Mortgagees							0
Rent							0
Lease Payments							0
Automobile Expenses							0
Insurance							0
Utilities							0
Supplies							0
Other - Exhibit G		694,561					694,561
Total Disbursements	0	694,561	0	0	0	0	694,561
Net Receipts (Disbursements)	0	120,395	0	0	0	0	120,395
Ending Cash Balance Per Books	\$0	\$135,591	\$0	\$0	\$0	\$0	\$135,591

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Bank One - Dallas, Texas
9770127480

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$16,325					\$16,325
Receipts:							
Sales (Cash ONLY)							0
Collection of Accounts Receivable							0
Proceeds from Sale of Assets							0
Interest Income							0
Other - Exhibit E		316,832					316,832
Total Receipts	0	316,832	0	0	0	0	316,832
Disbursements:							
Purchases of Inventory							0
Officer Compensation							0
Salaries & Wages - Other Employees							0
Employee Benefits							0
Legal & Professional Fees							0
Payroll Taxes							0
Other Taxes - Exhibit F							0
Payments to Mortgagees							0
Rent							0
Lease Payments							0
Automobile Expenses							0
Insurance							0
Utilities							0
Supplies							0
Other - Exhibit G		307,000					307,000
Total Disbursements	0	307,000	0	0	0	0	307,000
Net Receipts (Disbursements)	0	9,832	0	0	0	0	9,832
Ending Cash Balance Per Books	\$0	\$26,157	\$0	\$0	\$0	\$0	\$26,157

Bank One - Peoria, Illinois
630803038

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$9,381					\$9,381
Receipts:							
Sales (Cash ONLY)							0
Collection of Accounts Receivable							0
Proceeds from Sale of Assets							0
Interest Income							0
Other - Exhibit E		37,808					37,808
Total Receipts	0	37,808	0	0	0	0	37,808
Disbursements:							
Purchases of Inventory							0
Officer Compensation							0
Salaries & Wages - Other Employees							0
Employee Benefits							0
Legal & Professional Fees							0
Payroll Taxes							0
Other Taxes - Exhibit F							0
Payments to Mortgagees							0
Rent							0
Lease Payments							0
Automobile Expenses							0
Insurance							0
Utilities							0
Supplies							0
Other - Exhibit G		36,935					36,935
Total Disbursements	0	36,935	0	0	0	0	36,935
Net Receipts (Disbursements)	0	873	0	0	0	0	873
Ending Cash Balance Per Books	\$0	\$10,254	\$0	\$0	\$0	\$0	\$10,254

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Bank One - Peoria, Illinois
630803088

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books							\$0
Receipts:							
Sales (Cash ONLY)							0
Collection of Accounts Receivable							0
Proceeds from Sale of Assets							0
Interest Income							0
Other - Exhibit E							0
Total Receipts		27,901					27,901
	0	27,901	0	0	0	0	27,901
Disbursements:							
Purchases of Inventory							0
Officer Compensation							0
Salaries & Wages - Other Employees							0
Employee Benefits		22,442					22,442
Legal & Professional Fees							0
Payroll Taxes							0
Other Taxes - Exhibit F							0
Payments to Mortgagees							0
Rent							0
Lease Payments							0
Automobile Expenses							0
Insurance							0
Utilities							0
Supplies							0
Other - Exhibit G							0
Total Disbursements	0	22,442	0	0	0	0	22,442
Net Receipts (Disbursements)	0	5,459	0	0	0	0	5,459
Ending Cash Balance Per Books	\$0	\$5,459	\$0	\$0	\$0	\$0	\$5,459

Bank One - Dallas, Texas
99693684

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Beginning Cash Balance Per Books		\$7,658					\$7,658
Receipts:							
Sales (Cash ONLY)							0
Collection of Accounts Receivable							0
Proceeds from Sale of Assets							0
Interest Income							0
Other - Exhibit E		5,000					5,000
Total Receipts	0	5,000	0	0	0	0	5,000
Disbursements:							
Purchases of Inventory							0
Officer Compensation		11,412					11,412
Salaries & Wages - Other Employees		11,799					11,799
Employee Benefits							0
Legal & Professional Fees							0
Payroll Taxes							0
Other Taxes - Exhibit F							0
Payments to Mortgagees							0
Rent							0
Lease Payments							0
Automobile Expenses							0
Insurance							0
Utilities							0
Supplies							0
Other - Exhibit G		175					175
Total Disbursements	0	23,386	0	0	0	0	23,386
Net Receipts (Disbursements)	0	(18,386)	0	0	0	0	(18,386)
Ending Cash Balance Per Books	\$0	(\$10,728)	\$0	\$0	\$0	\$0	(\$10,728)

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Bank of America - Charlotte, North Carolina
224 30922 1 6 EJR

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Beginning Cash Balance Per Books		\$1,287					\$1,287
Receipts:							
Sales (Cash ONLY)							0
Collection of Accounts Receivable							0
Proceeds from Sale of Assets							0
Interest Income		3					3
Other - Exhibit E							0
Total Receipts	0	3	0	0	0	0	3
Disbursements:							
Purchases of Inventory							0
Officer Compensation							0
Salaries & Wages - Other Employees							0
Employee Benefits							0
Legal & Professional Fees							0
Payroll Taxes							0
Other Taxes - Exhibit F							0
Payments to Mortgagees							0
Rent							0
Lease Payments							0
Automobile Expenses							0
Insurance							0
Utilities							0
Supplies							0
Other - Exhibit G							0
Total Disbursements	0	0	0	0	0	0	0
Net Receipts (Disbursements)	0	3	0	0	0	0	3
Ending Cash Balance Per Books	\$0	\$1,290	\$0	\$0	\$0	\$0	\$1,290

Bank One - Peoria, Illinois
630603021

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Beginning Cash Balance Per Books							\$0
Receipts:							
Sales (Cash ONLY)							0
Collection of Accounts Receivable							0
Proceeds from Sale of Assets							0
Interest Income							0
Other - Exhibit E		1,722,026					1,722,026
Total Receipts	0	1,722,026	0	0	0	0	1,722,026
Disbursements:							
Purchases of Inventory							0
Officer Compensation							0
Salaries & Wages - Other Employees							0
Employee Benefits		1,723,119					1,723,119
Legal & Professional Fees							0
Payroll Taxes							0
Other Taxes - Exhibit F							0
Payments to Mortgagees							0
Rent							0
Lease Payments							0
Automobile Expenses							0
Insurance							0
Utilities							0
Supplies							0
Other - Exhibit G							0
Total Disbursements	0	1,723,119	0	0	0	0	1,723,119
Net Receipts (Disbursements)	0	(1,093)	0	0	0	0	(1,093)
Ending Cash Balance Per Books	\$0	(\$1,093)	\$0	\$0	\$0	\$0	(\$1,093)

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IV. BALANCE SHEET

ASSETS	FVSW	KCI	DEMI	JLP	SWC	SWCI	Sub Total	Elimin- ations	Total
Current									
Cash		\$3,997,336			(\$451)		\$3,996,885		\$3,996,885
Inventory	53,582	21,954,159			1,715,758		23,723,499		23,723,499
Accounts Receivable		17,311,837			506,888		17,818,525		17,818,525
Prepaid Expenses		1,071,906			25,068		1,096,974		1,096,974
Other - Exhibit H	78,147	30,999	14,669,793	0	299,430	0	15,078,369	(14,984,350)	114,019
Total Current Assets	131,729	44,366,237	14,669,793	0	2,546,493	0	61,714,252	(14,984,350)	46,749,902
Fixed									
Property and Equipment	1,175,330	323,119,224			21,201,404	3,658,087	349,155,045		349,155,045
Accumulated Depreciation	(703,183)	(234,802,221)			(16,004,527)	(2,989,169)	(254,499,100)		(254,499,100)
Total Fixed Assets	472,147	88,317,003	0	0	5,196,877	669,918	94,655,945	0	94,655,945
Other									
Restricted Investments		5,549,168			401,599		5,950,767		5,950,767
Prepaid Pension Asset		129,088,715					129,088,715		129,088,715
Deferred Financing Costs		1,619,992					1,619,992		1,619,992
Goodwill		751,508					751,508		751,508
Investment in J.L. Prescott/DEMI					2,246,871		2,246,871	(2,246,871)	0
Other - Exhibit I	190,000	44,933,719	0	0	0	0	45,123,719	(38,928,803)	6,196,916
Total Other Assets	190,000	44,933,719	0	0	2,246,871	0	45,123,719	(38,928,803)	6,196,916
Total Assets	\$793,876	\$314,626,342	\$14,669,793	\$0	\$10,391,840	\$669,918	\$341,151,769	(\$56,138,024)	\$285,013,745
LIABILITIES									
Current									
Pre-Petition Accounts Payable		19,487,042			883,007	53,018	20,423,067		20,423,067
Post-Petition Accounts Payable		5,253,075			25,253	2,119	5,280,447		5,280,447
Pre-Petition Accounts Payable - Affiliates	(2,649,073)	90,549,820	5,774,107	15,552,291	(89,758,156)	(1,475,294)	17,993,695	(14,904,350)	3,089,345
Post-Petition Accounts Payable - Affiliates	(6,896)	463,557		60,000	(59,927)	21,426	478,160	(60,000)	418,160
Pre-Petition Accrued Expenses - Exhibit J	3,183	27,927,526	35,632	(36,000)	6,668,381	62,661	34,661,383	0	34,661,383
Post-Petition Accrued Expenses - Exhibit K	0	1,771,955	0	0	118,030	1,739	1,891,724	0	1,891,724
Pre-Petition Notes Payable and Current							0		0
Maturities of Long Term Debt		28,159,816			20,290	0	28,180,106		28,180,106
Post-Petition Notes Payable and Current							0		0
Maturities of Long Term Debt		31,393,488			0		31,393,488		31,393,488
Accrued OPEB Cost		11,441,001		155,000	297,662	0	11,893,663		11,893,663
Income Taxes Payable		0					0		0
Pre-petition accrued pref. Stock dividends		11,651,342					11,651,342		11,651,342
Post petition accrued pref. Stock dividends		456,915			0		456,915		456,915
Total Current Liabilities	(2,652,786)	228,555,537	5,809,739	15,731,291	(81,805,460)	(1,334,331)	164,303,990	(14,964,350)	149,339,640
Long Term									
Pre-Petition Long Term Debt		32,180,761					32,180,761		32,180,761
Post-Petition Long Term Debt							0		0
Accrued OPEB Cost	33,000	101,993,060		1,620,194	9,223,555		112,869,809		112,869,809
Accrued Pension Cost		819,412					819,412		819,412
Pre-Petition Accrued Expenses - Exhibit L	0	11,096,137	3,573,908	0	0	0	14,670,045	0	14,670,045
Post-Petition Accrued Expenses - Exhibit M	0	150,577	0	0	0	0	150,577	0	150,577
Total Long Term Liabilities	33,000	146,239,947	3,573,908	1,620,194	9,223,555	0	160,690,604	0	160,690,604
Preferred Stock		2,112,000					2,112,000		2,112,000
STOCKHOLDERS' EQUITY (DEFICIT)									
Common Stock	10,000	10,798,251	6	2,246,866	5,619,274	1,000	18,675,397	(7,877,145)	10,798,252
Additional Paid-In Capital		40,963,043			27,579,007		68,542,050	(27,579,007)	40,963,043
Accumulated Deficit	3,403,662	(114,030,311)	5,286,140	(19,598,351)	83,332,917	2,003,249	(39,602,694)	(39,274,975)	(78,877,669)
Treasury Stock		(12,125)			(33,557,453)		(33,569,578)	33,557,453	(12,125)
Total Stockholders' Equity (Deficit)	3,413,662	(62,281,142)	5,286,146	(17,351,485)	82,973,745	2,004,249	14,045,175	(41,173,674)	(27,128,499)
Total Liabilities & Stockholders' Equity (Deficit)	\$793,876	\$314,626,342	\$14,669,793	\$0	\$10,391,840	\$669,918	\$341,151,769	(\$56,138,024)	\$285,013,745

Note 1 - Inventory balances above reflect reserves related to LIFO and obsolescence that are not reflected in the inventory balances shown on the Profit & Loss Statement.
Note 2 - Substantially all Current and Long Term Accrued OPEB (Future Retiree Medical) Costs were incurred pre-petition.

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V. SUPPORTING SCHEDULES

1. OTHER MONIES ON HAND

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Petty Cash		100			660		760
	\$0	\$100	\$0	\$0	\$660	\$0	\$760

2. AGING OF ACCOUNTS PAYABLE & ACCOUNTS RECEIVABLE (exclude pre-petition accounts payable):

Accounts Payable:

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Current Under 30 Days		\$5,253,075			\$25,253	\$2,120	\$5,280,448
Overdue 31- 60 Days							0
Overdue 61- 90 Days							0
Overdue 91- 120 Days							0
Overdue Over 121 Days							0
	\$0	\$5,253,075	\$0	\$0	\$25,253	\$2,120	\$5,280,448

Itemization of all post-petition payables over 30 days old - Exhibit N

Accounts Receivable:

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Current Under 30 Days		\$16,617,316			\$545,185		\$17,162,501
Overdue 31- 60 Days		337,271			22,642		359,913
Overdue 61- 90 Days		187,457			27,860		215,317
Overdue 91- 120 Days		16,675			10,986		27,661
Overdue Over 121 Days		257,755			7,992		265,747
Less: Allow for Bad Debt		(104,637)			(107,977)		(212,614)
	\$0	\$17,311,837	\$0	\$0	\$508,688	\$0	\$17,818,525

3. ACCRUED PROFESSIONAL FEES (POST PETITION)

Name	Profession	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
FTIC	Financial Advisors		\$200,000					\$200,000
K&E	Legal		300,000					300,000
KCC LLC	Claims Agent		100,000					100,000
Other	Committee Professionals		100,000					100,000
		\$0	\$700,000	\$0	\$0	\$0	\$0	\$700,000

4. STATUS OF PAYMENTS TO SECURED CREDITORS & LESSORS

Creditor Name	Frequency of Regular Payment	Entity	Amount Of Regular Payment	Date Of Last Pd.	Amount Of Payments Delinq*
EWP Financial LLC		KCI	125,510	03/03	
Congress	Daily	KCI	3,769,191	03/02	
Congress	Daily	KCI	659,088	03/03	
Congress	Daily	KCI	71,141	03/04	
Congress	Daily	KCI	519,761	03/05	
Congress	Daily	KCI	198,541	03/08	
Congress	Daily	KCI	3,032,186	03/09	
Congress	Daily	KCI	147,575	03/10	
Congress	Daily	KCI	437,045	03/11	
Congress	Daily	KCI	27,231	03/12	
Congress	Daily	KCI	550,713	03/15	
Congress	Daily	KCI	3,768,692	03/16	
Congress	Daily	KCI	1,095,781	03/17	
Congress	Daily	KCI	343,015	03/18	
Congress	Daily	KCI	411,704	03/19	
Congress	Daily	KCI	903,519	03/22	
Congress	Daily	KCI	3,968,673	03/23	
Congress	Daily	KCI	471,888	03/24	
Congress	Daily	KCI	497,416	03/25	
Congress	Daily	KCI	1,138,371	03/26	
			22,011,531		

* Include Only Post Petition Payments:
Explanation for Non Payment:

N/A

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VI. TAX LIABILITY QUESTIONNAIRE

Debtors in Possession and trustees are required to pay all taxes incurred after the filing of their Chapter 11 petition on an as-due basis. Applicable tax liabilities should also be accrued between tax due dates for each pay period. Please indicate the amounts of post petition taxes and withholdings that have been paid and accrued through this reporting period.

If Not Applicable - Indicate N/A.

	Date <u>Paid</u>	Amount <u>Paid</u>	Amount <u>Accrued</u>	Amount <u>Overdue</u>
<u>FYSW</u>				
FICA Withholdings	N/A	N/A	N/A	N/A
Employer's FICA	N/A	N/A	N/A	N/A
Federal Employee Withholding	N/A	N/A	N/A	N/A
Federal Unemployment Taxes	N/A	N/A	N/A	N/A
Federal Income Taxes	Qtrly	N/A	\$1,575	N/A
State Income Taxes	Qtrly	N/A	\$203	N/A
State Unemployment Taxes	N/A	N/A	N/A	N/A
State Employee Withholding	N/A	N/A	N/A	N/A
State Sales & use Taxes	N/A	N/A	N/A	N/A
Real Estate Taxes	N/A	N/A	N/A	N/A
Personal Property Taxes	N/A	N/A	N/A	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit O	N/A	N/A	N/A	N/A

<u>KCI</u>				
FICA Withholdings	Wdy	\$277,080	\$60,436	N/A
Employer's FICA	Wdy	\$277,080	\$60,436	N/A
Federal Employee Withholding	Wkly	\$489,600	\$114,440	N/A
Federal Unemployment Taxes	Qtrly	\$0	\$59,409	N/A
Federal Income Taxes	Qtrly	\$0	\$0	N/A
State Income Taxes	Qtrly	\$0	\$0	N/A
State Unemployment Taxes	Qtrly	\$0	\$682,463	N/A
State Employee Withholding	Monthly	\$132,160	\$27,600	N/A
State Sales & use Taxes	Monthly	\$1,045	N/A	N/A
Real Estate Taxes	Annual	N/A	N/A	N/A
Personal Property Taxes	Annual	N/A	N/A	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit O	N/A	N/A	N/A	N/A

<u>DEMI</u>				
FICA Withholdings	N/A	N/A	N/A	N/A
Employer's FICA	N/A	N/A	N/A	N/A
Federal Employee Withholding	N/A	N/A	N/A	N/A
Federal Unemployment Taxes	N/A	N/A	N/A	N/A
Federal Income Taxes	Qtrly	N/A	\$18,000	N/A
State Income Taxes	N/A	N/A	N/A	N/A
State Unemployment Taxes	N/A	N/A	N/A	N/A
State Employee Withholding	N/A	N/A	N/A	N/A
State Sales & use Taxes	N/A	N/A	N/A	N/A
Real Estate Taxes	N/A	N/A	N/A	N/A
Personal Property Taxes	N/A	N/A	N/A	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit O	N/A	N/A	N/A	N/A

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	Date <u>Paid</u>	Amount <u>Paid</u>	Amount <u>Accrued</u>	Amount <u>Overdue</u>
<u>JLP</u>				
FICA Withholdings	N/A	N/A	N/A	N/A
Employer's FICA	N/A	N/A	N/A	N/A
Federal Employee Withholding	N/A	N/A	N/A	N/A
Federal Unemployment Taxes	N/A	N/A	N/A	N/A
Federal Income Taxes	Qtrly	N/A	(\$18,000)	N/A
State Income Taxes	N/A	N/A	N/A	N/A
State Unemployment Taxes	N/A	N/A	N/A	N/A
State Employee Withholding	N/A	N/A	N/A	N/A
State Sales & use Taxes	N/A	N/A	N/A	N/A
Real Estate Taxes	N/A	N/A	N/A	N/A
Personal Property Taxes	N/A	N/A	N/A	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit O	N/A	N/A	N/A	N/A
<u>SWC</u>				
FICA Withholdings	Wkly	\$17,360	\$3,039	N/A
Employer's FICA	Wkly	17,360	3,039	N/A
Federal Employee Withholding	Wkly	24,818	4,061	N/A
Federal Unemployment Taxes	Qtrly	0	(8)	N/A
Federal Income Taxes	Qtrly	0	(2,771)	N/A
State Income Taxes	Qtrly	0	(356)	N/A
State Unemployment Taxes	Qtrly	0	8,130	N/A
State Employee Withholding	Monthly	303	11	N/A
State Sales & use Taxes	Monthly	464	60	N/A
Real Estate Taxes	Annual	0	4,787	N/A
Personal Property Taxes	Annual	0	13,216	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit O	N/A	N/A	N/A	N/A
<u>SWCJ</u>				
FICA Withholdings	N/A	N/A	N/A	N/A
Employer's FICA	N/A	N/A	N/A	N/A
Federal Employee Withholding	N/A	N/A	N/A	N/A
Federal Unemployment Taxes	N/A	N/A	N/A	N/A
Federal Income Taxes	N/A	N/A	N/A	N/A
State Income Taxes	N/A	N/A	N/A	N/A
State Unemployment Taxes	N/A	N/A	N/A	N/A
State Employee Withholding	N/A	N/A	N/A	N/A
State Sales & use Taxes	N/A	N/A	N/A	N/A
Real Estate Taxes	Annual	N/A	\$2,233	N/A
Personal Property Taxes	Annual	N/A	\$82	N/A
Canadian Value Added Tax	N/A	N/A	N/A	N/A
Other Taxes - Exhibit O	N/A	N/A	N/A	N/A

If any of these applicable tax liabilities have not been paid currently, please explain.

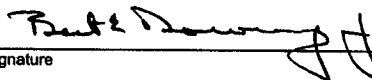
VII. DECLARATION

This Monthly Financial Report was prepared solely for purposes of complying with the monthly reporting requirements of the Office of the United States Trustee - Eastern District of Wisconsin. The attached information does not purport to show the financial statements of Keystone Consolidated Industries, Inc., or any of its subsidiaries, in accordance with generally accepted accounting principles. The financial information related to non-debtor subsidiaries of Keystone Consolidated Industries, Inc., certain disclosure items, reclassifications, eliminations and certain accruals have been omitted.

I, Bert E. Downing, Jr., declare under penalty of perjury that the information contained in this Monthly Financial Report is true and complete to the best of my knowledge.

Bert E. Downing, Jr.
Vice President - Chief Financial Officer
Keystone Consolidated Industries, Inc.

Date: 4/15/04


Signature

Bert E. Downing, Jr.
Vice President - Chief Financial Officer
Keystone Consolidated Industries, Inc.
(972) 450-4293

EXHIBIT A

MISCELLANEOUS OPERATING EXPENSES

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
KCI Corporate Overhead Allocation					10,869		10,869	(10,869)	0
Audit Fee		7,693			938		8,631		8,631
Bank Service Charge		8,750			63		8,813		8,813
OPEB		169,153			22,488		191,641		191,641
Management Services						2,192	2,192		2,192
Services		106,263					106,263		106,263
Conventions/Exhibitions		7,768					7,768		7,768
Postage		2,217					2,217		2,217
Travel & Entertainment		31,637					31,637		31,637
Directors fees		6,250					6,250		6,250
Stockholder Communication		9,134					9,134		9,134
State Franchise Tax		21,923					21,923		21,923
Management fees		80,769					80,769		80,769
Actuary fees		13,846					13,846		13,846
Other Professional Fees Accrual		(43,671)					(43,671)		(43,671)
Transportation Equip (Forklifts, Trucks, etc)		93,744					93,744		93,744
Other Deminimus Accounts		4,473			532		5,005		5,005
	<u>\$0</u>	<u>\$519,949</u>	<u>\$0</u>	<u>\$0</u>	<u>\$34,890</u>	<u>\$2,192</u>	<u>\$557,031</u>	<u>(\$10,869)</u>	<u>\$546,162</u>

Note 1 - Other Professional Fees expense reflects a refund received during current month of \$50,000 in fees paid in a prior month.

EXHIBIT B**OTHER REVENUE NOT RELATED TO BUSINESS OPERATIONS**

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Rental income	7,000	12,040					19,040		19,040
Employee related fees		2,423					2,423		2,423
KCI corporate overhead allocation		32,606					32,606	(10,869)	21,737
Other deminimus accounts		1,809					1,809		1,809
	<u>\$7,000</u>	<u>\$48,878</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$55,878</u>	<u>(\$10,869)</u>	<u>\$45,009</u>

EXHIBIT C**LEGAL AND PROFESSIONAL FEES NOT RELATED TO BUSINESS OPERATIONS**

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Financial Advisor		200,000					200,000		200,000
Legal		300,000					300,000		300,000
Claims Agent		100,000					100,000		100,000
Committee Professionals		100,000					100,000		100,000
							0		0
	\$0	\$700,000	\$0	\$0	\$0	\$0	\$700,000	\$0	\$700,000

OTHER EXPENSES NOT RELATED TO BUSINESS OPERATIONS

Page 1 of 1

EXHIBIT E

OTHER INCOME CASH RECEIPTS

U.S. Bank - Portland, Oregon
KCI - # 436 000 100
SWC - # 1521 000 15584
SWCI - # 1521 000 15592

Sub

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Total
Transfer From U.S. Bank - Corp Accts					\$8,449		\$8,449
Transfer From U.S. Bank # 15365608 1004		4,400,000					4,400,000
	\$0	\$4,400,000	\$0	\$0	\$8,449	\$0	\$4,408,449

U.S. Bank - Portland, Oregon - # 153656081004

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Sub Total
Funds from RLC for Scrap MM Acct		\$4,437,996					\$4,437,996
	\$0	\$4,437,996	\$0	\$0	\$0	\$0	\$4,437,996

U.S. Bank - Portland, Oregon - # 152100015543

	FVSW	KCI	DEMI	JLP	SWC	SWCI	Sub Total
Funds from RLC for Scrap MM Acct		\$2,656					\$2,656
	\$0	\$2,656	\$0	\$0	\$0	\$0	\$2,656

U.S. Bank - Portland, Oregon - Corp Accounts

DIP Financing from EWP Financial		\$5,000,000					5,000,000
Funds from RLC		18,562,888					18,562,888
Transfers from KSW Bank One Acct.		694,561					694,561
Transfers from KCI Bank One Acct.		307,000					307,000
Prepayments from KSW customers		265,827					265,827
	\$0	\$24,830,276	\$0	\$0	\$0	\$0	\$24,830,276

U.S. Bank - Portland, Oregon # 152100015550

Transfer From U.S. Bank - Corp Accts		3,251,818					3,251,818
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Bank One - Peoria, Illinois - #630803062

Thrift Loan Payment		4,445					4,445
Refund for zinc		11,008					11,008
Employee insurance contributions		6,364					6,364
Other Deminimis Cash Receipts		6,942					6,942
	\$0	\$28,758	\$0	\$0	\$0	\$0	\$28,758

Bank One - Peoria, Illinois - #630803039

Transfer From U.S. Bank - Corp Accts		37,808					37,808
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Bank One - Peoria, Illinois - #630803088

Transfer From U.S. Bank - Corp Accts		27,901					27,901
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Bank One - Peoria, Illinois - #630803021

Transfer From U.S. Bank - Corp Accts		1,722,026					1,722,026
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Bank One - Dallas, Texas - # 9770127450

SWC 941 Refund	11,961					11,961
Fox Valley Rental Income	7,000					7,000
Stop Loss Reimbursements	22,912					22,912
SWC Rental Income	3,700					3,700
Legal Settlement	50,000					50,000
Libla Rental Income	7,825					7,825
EWP-Pmt on intercompany loan	176,272					176,272
Reimbursement from Libla	3,699					3,699
SW-Scrap Wire Receipts	12,680					12,680
SW-Dross & Skimming Receipts	19,448					19,448
Other Deminimis Cash Receipts	1,335					1,335
	<u>\$0</u>	<u>\$316,832</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
						<u>\$316,832</u>

Bank One - Dallas, Texas - # 99693884

Transfer From U.S. Bank - Corp Accts

	5,000					5,000
	<u>\$0</u>	<u>\$5,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
						<u>\$5,000</u>

EXHIBIT F

OTHER TAXES CASH DISBURSEMENTS

U.S. Bank - Portland, Oregon

[illegible]

Bank One - Peoria, Illinois

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Bank One - Dallas, Texas

							\$0
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							0
							0
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\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

EXHIBIT G

OTHER CASH DISBURSEMENTS

U.S. Bank - Portland, Oregon -
KCI - # 1521 000 15550
SWC - # 1521 000 15584
SWCI - # 1521 00015592

Sub

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Total</u>
Janitorial Service					\$450		\$450
Maintenance Repair					133		133
Employee Safety Shoe Withholdings					550		550
Freight		359,002					359,002
Miscellaneous		63,429					63,429
Services		46,928					46,928
	\$0	\$469,359	\$0	\$0	\$1,133	\$0	\$470,492

U.S. Bank - Portland, Oregon - Corporate Accounts

Pay down on Congress RLC	22,011,530						22,011,530
Transfer to Other KCI Accounts	5,044,553						5,044,553
Transfer to SWC Accounts	8,449						8,449
Purchases of Scrap/RM/Supplies	11,176,287						11,176,287
Bank Fees	6,024						6,024
Financing Fees	125,510						125,510
Claims Agent	30,000						30,000
	\$0	\$38,402,353	\$0	\$0	\$0	\$0	\$38,402,353

U.S. Bank - Portland, Oregon - # 152100015543

Other De minimis Cash Disbursements	2,247						2,247
	\$0	\$2,247	\$0	\$0	\$0	\$0	\$2,247

U.S. Bank - Portland, Oregon - # 1 536 5608 1004

Transfer to U.S. Bank # 436000100	4,400,000						4,400,000
	\$0	\$4,400,000	\$0	\$0	\$0	\$0	\$4,400,000

Bank One - Dallas, Texas - #9970127450

Transfer to U.S. Bank - Corporate Accounts	\$307,000						\$307,000
	\$0	\$307,000	\$0	\$0	\$0	\$0	\$307,000

Bank One - Dallas, Texas - # 99693884

Other De minimis Cash Disbursements	175						175
	\$0	\$175	\$0	\$0	\$0	\$0	\$175

Bank One - Peoria, Illinois # 630803062

Transfer to U.S. Bank - Corporate Accounts	694,561						694,561
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Bank One - Peoria, Illinois # 630803039

Child Support Payments	36,935						36,935
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EXHIBIT H
OTHER CURRENT ASSETS

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Interest Receivable	\$3,147						\$3,147		\$3,147
Note Receivable	75,000						75,000		75,000
Intercompany Receivable			14,669,793		294,557		14,964,350	(14,964,350)	0
Receivable from R. Missar					4,873		4,873		4,873
Short Term Investments		20,428					20,428		20,428
Receivable From EB Plans		1,641					1,641		1,641
Stop Loss Receivable		8,930					8,930		8,930
							0		0
							0		0
	<u>\$78,147</u>	<u>\$30,999</u>	<u>\$14,669,793</u>	<u>\$0</u>	<u>\$299,430</u>	<u>\$0</u>	<u>\$15,078,369</u>	<u>(\$14,964,350)</u>	<u>\$114,019</u>

EXHIBIT I

OTHER LONG TERM ASSETS

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Note Receivable	\$190,000						\$190,000		\$190,000
Rail Cars		386,866					386,866		386,866
Long Term Deferred Tax Asset		5,292,000					5,292,000		5,292,000
Investment in Sherman Wire Corp.		38,915,803					38,915,803	(38,915,803)	0
Investment in Fox Valley Steel & Wire		10,000					10,000	(10,000)	0
Investment in Sherman Wire of Caldwell Inc.		1,000					1,000	(1,000)	0
Long Term Insurance Receivable		323,250					323,250		323,250
Deposits		4,800					4,800		4,800
							0		0
	<u>\$190,000</u>	<u>\$44,933,719</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$45,123,719</u>	<u>(\$38,926,803)</u>	<u>\$6,196,916</u>

EXHIBIT J

PRE-PETITION ACCRUED EXPENSES - CURRENT

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Income Taxes	\$3,183		\$35,632	(\$36,000)	(\$70,091)	(\$1,838)	(\$69,114)		(\$69,114)
Worker Comp Exp		4,028,477			(168)		4,028,309		4,028,309
Missar Pension					19,935		19,935		19,935
Unclaimed Property					17,540		17,540		17,540
Abandoned Real Estate Exp		6,487			658,744		665,231		665,231
Legal Fees		311,357			487,932		799,289		799,289
Self-Insurance Liability		2,537,192			5,050,166		7,587,358		7,587,358
Pensions					15,704		15,704		15,704
Salaries/Wages		717,383			47,301		764,684		764,684
Holiday Pay/Vacations		3,680,051			127,854		3,807,905		3,807,905
FICA - Employer		281,257			3,257		284,514		284,514
Federal Unemployment Taxes					3,397		3,397		3,397
State Unemployment Taxes					20,577		20,577		20,577
Defined Contribution Plan		1,521,426			28,615		1,550,041		1,550,041
Medical Insurance		206,559			88,737	16,419	311,715		311,715
Utilities		105,646			5,049	307	111,002		111,002
Volume Incentive Plan					72,000		72,000		72,000
Property Tax		204,119			32,865	5,973	242,957		242,957
Sales/Use Tax		375			8,124	1,800	10,299		10,299
Customer Overpayments					50,843		50,843		50,843
Other - Plant Shut-Down						40,000	40,000		40,000
Goods received not invoiced		295,647					295,647		295,647
Unearned Revenue		2,416,171					2,416,171		2,416,171
Sales		1,685,748					1,685,748		1,685,748
Manufacturing Misc		300,000					300,000		300,000
EPA		7,951,976					7,951,976		7,951,976
Medical Insurance		951,800					951,800		951,800
Accrued State Franchise Tax		215,742					215,742		215,742
Accrued Bank Service Charge		(9,925)					(9,925)		(9,925)
Accrued Interest		454,639					454,639		454,639
Accrued aircraft fees		40,223					40,223		40,223
Accrued taxes - other		25,176					25,176		25,176
	<u>\$3,183</u>	<u>\$27,927,526</u>	<u>\$35,632</u>	<u>(\$36,000)</u>	<u>\$6,668,381</u>	<u>\$62,661</u>	<u>\$34,661,383</u>	<u>\$0</u>	<u>\$34,661,383</u>

EXHIBIT K

POST PETITION ACCRUED EXPENSES - CURRENT

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Abandoned Real Estate Exp					4,200		4,200		4,200
Pensions					8,113		8,113		8,113
Salaries/Wages		453,423			11,439		464,862		464,862
Holiday Pay/Vacations		33,217			6,431		39,648		39,648
FICA - Employer		152,974			(218)		152,756		152,756
Federal Unemployment Taxes					1,065		1,065		1,065
State Unemployment Taxes					8,130		8,130		8,130
Defined Contribution Plan		122,807			7,332		130,139		130,139
Medical Insurance		(66,861)			(1,669)	(606)	(69,136)		(69,136)
Utilities		335,977			54,911	30	390,918		390,918
Property Tax		12,231			18,003	2,315	32,549		32,549
Sales/Use Tax		1,871			(321)		1,550		1,550
Legal		46,286			614		46,900		46,900
Professional Fees		700,000					700,000		700,000
Goods Received Not Invoiced		1,828,507					1,828,507		1,828,507
Worker's Compensation		(147,738)					(147,738)		(147,738)
Unearned Revenue		(2,170,566)					(2,170,566)		(2,170,566)
Sales		219,646					219,646		219,646
Abandonon Property		154					154		154
Miscellaneous		340					340		340
Accrued State Franchise Tax		21,619					21,619		21,619
Accrued Bank Service Charge		2,726					2,726		2,726
Accrued Self-Insurance Losses		79,260					79,260		79,260
Accrued Interest		62,236					62,236		62,236
Accrued travel		3,077					3,077		3,077
Accrued Management Fees		80,769					80,769		80,769
	\$0	\$1,771,955	\$0	\$0	\$118,030	\$1,739	\$1,891,724	\$0	\$1,891,724

EXHIBIT L

PRE-PETITION ACCRUED EXPENSES - LONG TERM

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Environmental		3,127,000	3,573,908				6,700,908		6,700,908
Workmans compensation		1,846,775					1,846,775		1,846,775
Accrued Deferred Interest Exp.		781,715					781,715		781,715
L/T Deferred Compensation		15,660					15,660		15,660
Long Term Disability		32,987					32,987		32,987
L/T Deferred Tax Liability		5,292,000					5,292,000		5,292,000
							0		0
	\$0	\$11,096,137	\$3,573,908	\$0	\$0	\$0	\$14,670,045	\$0	\$14,670,045

EXHIBIT M

POST PETITION ACCRUED EXPENSES - LONG TERM

	<u>FVSW</u>	<u>KCI</u>	<u>DEMI</u>	<u>JLP</u>	<u>SWC</u>	<u>SWCI</u>	<u>Sub Total</u>	<u>Elimin- ations</u>	<u>Total</u>
Workmans compensation		\$118,448					\$118,448		\$118,448
Accrued Deferred Interest Exp.		32,199					32,199		32,199
Long Term Disability		(70)					(70)		(70)
							0		0
							0		0
							0		0
							0		0
							0		0
							0		0
	\$0	\$150,577	\$0	\$0	\$0	\$0	\$150,577	\$0	\$150,577